

HIGHWAYS, CONSTRUCTION

Ferrovial announces commercial close of I-24 Southeast Choice Lanes in Tennessee

- The project brings essential infrastructure to a fast-growing region in the U.S.¹, aimed to support economic growth and mobility

Amsterdam, September 30, 2026.- Ferrovial, a leading global infrastructure company, announces that commercial close has been reached with the Tennessee Department of Transportation (TDOT) for the I-24 Southeast Choice Lanes in Nashville. This milestone establishes the contractual framework for one of Tennessee's most transformative transportation initiatives, marking the state's largest single capital investment and first public-private partnership in its history.

Under the agreement, the Ferrovial-led DriveTN consortium will finance, design, build, operate and maintain the lanes under a 50-year concession that will begin once open to traffic. In August 2026, TDOT selected the DriveTN consortium, of which Transurban and Tikehau Star Infra are also part, to deliver the project.

The I-24 Southeast Choice Lanes project will add new lanes in both directions along a 26-mile stretch of I-24 between Nashville and Murfreesboro. The choice lanes are designed to provide more reliable travel times, even during peak periods, while helping improve traffic flow in the general-purpose lanes.

Beyond improving mobility, the project is expected to drive economic growth, create jobs and opportunities for local businesses, strengthen local communities, and deliver lasting value that supports the region's continued success.

About Ferrovial

Ferrovial is a leading global infrastructure company transforming highways, airports, and energy around the world. Its distinctive integrated business model supports the entire lifecycle of complex projects, from design and financing to construction, operation and maintenance. Ferrovial has a global presence and employs more than 22,500 people worldwide. North America is Ferrovial's growth engine, where it developed and is currently operating five Express Lanes across Texas, North Carolina and Virginia, and is managing the 407 ETR highway in Toronto, Canada. Ferrovial is also leading the development of the New Terminal One at JFK International Airport. Ferrovial shares trade under the ticker symbol FER on two stock markets: Nasdaq in the U.S. (Nasdaq100 Index) and the Spanish Stock Exchanges (IBEX 35). Ferrovial is included in globally recognized sustainability indices such as the Dow Jones Best-in-Class Index.

Forward-looking statements

This press release contains forward-looking statements. Any express or implied statements contained in this announcement that are not statements of historical fact may be deemed to be forward-looking statements, including, without limitation, statements regarding estimates and projections provided by Ferrovial and certain other sources with respect to Ferrovial's financial position, business strategy, plans, and objectives of management for future operations, dividends, capital structure, as well as statements that include the words "expect," "aim," "intend," "plan," "believe," "project," "forecast," "estimate," "may," "will", "should," "target," "anticipate" and similar statements of a future or forward-looking nature, or the negative of these terms or other similar expressions, although not all forward-looking statements contain these words. Such

¹ According to US Census Bureau and US Bureau of Economic Analysis

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Find out more information:**Corporate Communications**

newsroom.ferrovial.com

@ferrovial

@ferrovial_es

North America

Rebecca Rountree

+1 512 568 5015

rroundtree@ferrovial.com**Europe**

Isabel Muñoz

+34 660528832

mimunoz@ferrovial.com

Fátima Gracia de Vargas

+34 630445342

fgracia@ferrovial.com