

CONSTRUCTION, PUERTO RICO

Ferrovial to build new flood control canal section in San Juan, Puerto Rico

- The nearly \$1.1 billion contract will expand and upgrade the Río Piedras channel, helping reduce flood risk in the Puerto Rican capital

Amsterdam, June 8, 2026 - Ferrovial, a leading global infrastructure company, has been awarded a \$1,079 billion contract by the U.S. Army Corps of Engineers (USACE) to expand and improve a section of the Río Piedras channel in San Juan, Puerto Rico. This marks Ferrovial's second contract with USACE under the Puerto Nuevo flood control project.

"We are proud to continue working with the U.S. Army Corps of Engineers to deliver complex projects that will strengthen resilience, reduce flood risk, and provide long-term benefits for the local economy and community," said Ignacio Gaston, Ferrovial Construction CEO. "Expanding the Río Piedras channel will help safeguard neighborhoods, businesses, and essential services for years to come."

This project will widen the waterway from 80 feet to more than 160 feet, reducing flood risk in the surrounding area. The contract is part of a broader Puerto Nuevo flood control program, an initiative expected to span approximately six years and generate more than 10,000 jobs, directly and indirectly.

Ferrovial's scope of work includes reinforcement of the canal walls using deep concrete pile structures anchored more than 100 feet below ground. The piles will be constructed on-site and connected to one another with reinforced concrete beams. Select sections will feature a double-wall system, further enhancing structural stability and safety. These improvements are designed to strengthen the riverbanks, prevent erosion, and reduce the risk of landslides, a particularly important measure given the canal's proximity to densely populated areas of San Juan.

Additional upgrades will focus on improving water flow, minimizing sediment buildup, and increasing resilience to heavy rainfall events.

About Ferrovial

Ferrovial is a leading global infrastructure company transforming highways, airports, and energy around the world. Its distinctive integrated business model supports the entire lifecycle of complex projects, from design and financing to construction, operation and maintenance. The company has a global presence and employs more than 22,500 people worldwide. North America is Ferrovial's growth engine, where it developed and is currently operating five Express Lanes across Texas, North Carolina and Virginia, and is managing the 407 ETR highway in Toronto, Canada. The company is also leading the development of the New Terminal One at JFK International Airport. Ferrovial shares trade under the ticker symbol FER on three stock markets: U.S. (Nasdaq100 Index), Spain (IBEX35), and the Netherlands. The company is included in globally recognized sustainability indices such as the Dow Jones Best-in-Class Index.

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