

CONSTRUCTION, UNITED STATES

Ferrovial awarded SH 99 Grand Parkway construction project in Texas, valued at \$1.5 billion

AMSTERDAM, May 13, 2026.– Ferrovial, a leading global infrastructure company, has been selected by the Texas Department of Transportation (TxDOT) to design, build, and maintain the SH 99 Grand Parkway Segment B-1 project southeast of Houston, Texas. Valued at approximately \$1.47 billion, the nearly 15-mile construction project spans Brazoria and Galveston Counties and marks a significant milestone in the continued expansion of the 184-mile Grand Parkway loop.

“We’re proud to work with TxDOT on this important project for the growing Houston region. This award reflects our shared commitment to delivering high-quality infrastructure that serves Texas communities,” said Ignacio Gaston, Ferrovial Construction CEO. “Building on our success with SH 99 Segments H and I-1, we look forward to enhancing mobility and connectivity across southeast Texas.”

Segment B-1 will be delivered under a design-build contract with a capital maintenance term of up to 15 years and includes:

- Construction of four new tolled lanes operated by TxDOT
- Discontinuous frontage roads
- Direct connectors at SH 35 and the new SH 99
- Operational upgrades to SH 35

The project will relieve congestion, improve regional travel reliability, and support economic growth, while also enhancing emergency and hurricane evacuation capacity. Final contract execution is anticipated this summer, with substantial completion targeted for winter 2031–2032.

About Ferrovial

Ferrovial is a leading global infrastructure company transforming highways, airports, and energy around the world. Its distinctive integrated business model supports the entire lifecycle of complex projects, from design and financing to construction, operation and maintenance. The company has a global presence and employs more than 22,500 people worldwide. North America is Ferrovial’s growth engine, where it developed and is currently operating five Express Lanes across Texas, North Carolina and Virginia, and is managing the 407 ETR highway in Toronto, Canada. The company is also leading the development of the New Terminal One at JFK International Airport. Ferrovial shares trade under the ticker symbol FER on three stock markets: U.S. (Nasdaq-100 Index), Spain (IBEX-35), and the Netherlands. The company is included in globally recognized sustainability indices such as the Dow Jones Best in Class Index.

For further information:

Corporate Communications
newsroom.ferrovial.com
@ferrovial

North America
Rebecca Rountree
+1 512 568 5015
rountree@ferrovial.com