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Press
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MOBILITY, FERROVIAL, ASSET ROTATION

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Ferrovial is selling its stake in 'Zity by Mobilize' to Renault Group

Madrid, 12/22/2023.- Ferrovial and Renault Group have reached an agreement to sell the entire 50% of Ferrovial's stake in Zity by Mobilize to its partner Renault Group. Via Mobilize, Renault Group has decided to pursue its initiatives in terms of responsible and easy-to-access mobility solutions while Ferrovial will continue to focus its investments on activities linked to its core business, the development and operation of sustainable infrastructure.

Zity was founded due to the collaboration between Renault Group and Ferrovial, with the aim to offer innovative services for citizens' benefit, providing them with a simple, affordable, accessible, and environmentally friendly mobility alternative. The aim of both companies has been to drive and develop new opportunities in the field of sustainable mobility, and to identify trends that would add value to existing transport infrastructures.

Ferrovial and Renault Group have learned a lot about urban mobility trends and have acquired important experience and knowledge that will enable them to adapt and meet specific needs of users.

Zity started its activity in Madrid in 2017 by making 500 electric vehicles available to people. The company has then grown further, extending its presence to the cities of Paris, Lyon, and Milan. As of today, Zity has more than 700,000 registered users with a fleet of 1,440 electric vehicles. Zity's entire fleet travelled 18 million kilometers in 2022, preventing 1,940 tons of CO2 from ending up in the atmosphere.

Gonzalo Nieto, CEO of Ferrovial Energy Infrastructure and Mobility, explained: "the Zity business with Renault Group as a partner has given us the opportunity to be in direct contact with users' needs in the field of urban mobility. Having gained this experience, we are going to move forward by developing other activities that have additional synergies with the construction and operation of large-scale sustainable infrastructures".

Matthieu Tenebaum, Chief Operations Officer of Mobilize Beyond Automotive, adds: "As a brand dedicated to new mobilities within a renowned group, we believe in the need to develop shared mobility solutions that are sustainable, accessible and affordable. We have learned and continue to learn from our two shared mobility offerings, Zity by Mobilize and Mobilize Share. This change will be transparent for Zity customers, and we will naturally continue to offer them the quality of service they deserve."

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. The company operates in more than 15 countries and has a workforce of over 24,000 professionals worldwide. Ferrovial is dually listed on the Dutch and Spanish stock exchanges and is a member of Spain's blue-chip IBEX 35 index. It is part of the Dow Jones Sustainability Index and FTSE4Good, and all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

About Mobilize

Mobilize, the brand of Renault Group dedicated to new mobility, offers a wide range of services around the vehicle thanks to an integrated technological platform: financing, insurance, payments, fleet management, energy, maintenance, and refurbishing. Built around open ecosystems, Mobilize encourages a sustainable energy transition, in line with Renault Group's goal of achieving carbon neutrality in Europe by 2040, and its ambition to develop value from the circular economy.

For more information, visit mobilize.com or follow Mobilize on X, Instagram and LinkedIn.

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About Zity by Mobilize

Zity is the shared mobility company of Renault Group. The company is in Madrid, Paris, Lyon, and Milan, it has more than 700,000 registered users with a 100% electric fleet of 1,440 vehicles. Security, sustainability, and technological innovation are the bases of the project that allows users to book, open and start or end the rental from a mobile application. Users can park the vehicle both inside and outside the service area thanks to the super-reduced Stand by rate and end the rental at any point and at any time within the Zity area.

More information about Zity: <https://zity.eco/> and <https://www.linkedin.com/company/zity-mobility>